



March 2021

FSA Investment Group, LLC

Brett Jeffrey Akers

212 South Alcaniz Street
Pensacola, Florida 32502
850.696.1550

www.FSA-IG.com

This Brochure Supplement provides information about Brett J. Akers that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Brett J. Akers is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1983

Post-Secondary Education

University of Georgia | B.S.F.C.S., Consumer Economics & Housing 2005

Recent Business Background

FSA Investment Group, LLC	Director of Investments	01/2018 – Present
FSA Investment Group, LLC	Investment Analyst	01/2017 – 12/2017
E*TRADE Capital Management	Financial Consultant	04/2009– 07/2016
E*TRADE Securities	Relationship Manager	10/2007– 03/2009

Professional Designation

Brett J. Akers holds the professional designation of Chartered Retirement Planning Counselor (CRPC). The CRPC designation is issued by the College for Financial Planning. There are no education requirements. The professional designation is awarded to individuals who complete the study program and pass the final exam. Certified Retirement Planning Counselor's must complete 16 hours of continuing education every two years.

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Brett J. Akers. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which Brett J. Akers is actively engaged. FSA has no information to disclose.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which Brett J. Akers receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item. FSA has no information to disclose.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising Brett J. Akers advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by Brett J. Akers to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of Brett J. Akers, which may include reviewing individual client accounts and correspondence (including emails) sent to and received by Brett J. Akers.



March 2021

FSA Investment Group, LLC

Daniel Kopack, Jr.

212 South Alcaniz Street
Pensacola, Florida 32502
850.696.1550

www.FSA-IG.com

This Brochure Supplement provides information about Daniel Kopack, Jr. that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Daniel Kopack Jr. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1947

Post-Secondary Education

University of Oklahoma | BBA, Accounting | 1970

Recent Business Background

FSA Investment Group, LLC	Investment Advisor	April 2014 – Present
FS Advisors Inc.	Investment Advisor	March 2013 – April 2014
Warren Averett	Investment Advisor	April 2012– February 2013
O’Sullivan Creel Wealth Advisors, LLP	Investment Advisor	January 2000 – April 2012

Professional Designation

Daniel Kopack Jr. holds the professional designation of CERTIFIED FINANCIAL PLANNER™ (“CFP®”).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience, and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple-choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

For additional information about this credential, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client’s evaluation of Daniel Kopack Jr. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which Daniel Kopack Jr. is actively engaged. Daniel Kopack Jr. serves on the Gulf Breeze Police Pension Board as an advisor. He spends approximately one hour per quarter and was appointed by City Council. He does not receive compensation for this activity.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which Daniel Kopack Jr. receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising Daniel Kopack Jr.'s advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by Daniel Kopack Jr. to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of Daniel Kopack Jr., which may include reviewing individual client accounts and correspondence (including emails) sent to and received by Daniel Kopack Jr.



March 2021

FSA Investment Group, LLC

Elke Winona Chenevey

212 South Alcaniz Street
Pensacola, Florida 32502
850.696.1550

www.FSA-IG.com

This Brochure Supplement provides information about Elke W. Chenevey that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Elke W. Chenevey is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1961

Post-Secondary Education

Dartmouth College	A.B., Economics	1983
Columbia University Graduate School of Business	M.B.A., Finance	1985

Recent Business Background

FSA Investment Group, LLC	Partner	02/2021 – Present
Merrill Lynch, Pierce, Fenner & Smith Inc./Bank of America	Senior Financial Advisor	09/2003 – 02/2021

Professional Designation

Elke W. Chenevey holds the professional designation of Certified Investment Management Advisor® (CIMA®) certification. CIMA® is a professional certification for financial advisors and investment consultants in advanced portfolio construction issued by the Investments and Wealth Institute. CIMA certification maintains accreditation by the American National Standards Institute (ANSI) under an international standard for personnel certifiers (ANSI/ISO 17024). The certification has an education, exam and continuing education requirement of 40 credit-hours every two years.

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of Elke W. Chenevey. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which Elke W. Chenevey is actively engaged. Elke W. Chenevey sits on the Board of the San Diego American Indian Health Center; the Advisory Board of the American Indian Chamber of Commerce; the Advisory Board of the Native Financial Education Coalition and the Dartmouth College Native American Visiting Committee. She does not receive any compensation from any of these organizations and serves in a volunteer capacity.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which Elke W. Chenevey receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item. FSA has no information to disclose.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising Elke W. Chenevey's advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by Elke W. Chenevey to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of Elke W. Chenevey, which may include reviewing individual client accounts and correspondence (including emails) sent to and received by Elke W. Chenevey.



March 2021

FSA Investment Group, LLC

Johnathan David Hosman

212 South Alcaniz Street
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This Brochure Supplement provides information about Johnathan David Hosman that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about John D. Hosman is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Johnathan David Hosman
Born 1978

Post-Secondary Education

University of West Florida | MBA 2002 University of West Florida | B.A., Marketing 2002

Recent Business Background

Connect Advisors, LLC	Owner/Member	06/2020 – Present
FSA Investment Group, LLC	Owner/Member	04/2014 – Present
FSA Risk & Benefits, LLC	Owner/Member	04/2014 – Present
FSA TPA, LLC	Owner/Member	04/2014 – Present
Hosman Holdings, LLC	Owner	08/2012 – Present
FS Advisors Inc.	Owner	04/2012 – Present
FS Advisors Inc.	Chief Operating Officer	04/2012 – April 2014
O’Sullivan Creel Wealth Advisors, LLP	Investment Adviser	09/2005 – April 2012
O’Sullivan Creel Wealth Advisors, LLP	Mortgage Consultant	09/2005 – April 2012

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client’s evaluation of John D. Hosman. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which John D. Hosman is actively engaged.

John D. Hosman is owner of Hosman Holdings, LLC.

John D. Hosman is a partner of Connect Advisors, LLC a firm located in Pensacola, Florida. Connect Advisors, LLC provides Owner’s Representative services to American Indian Tribes.

John D. Hosman is an owner of FSA Risk & Benefits, LLC, a limited liability company located in Atmore, Alabama. FSA Risk & Benefits, LLC serves as an affiliated insurance agency, which is duly licensed in the State of Alabama. Additionally, certain of the firm’s Supervised Persons in their individual capacities are licensed insurance agents, and in such capacity, may recommend, on a fully disclosed basis, the purchase of certain insurance products. A conflict of interest exists to the extent that FSA Investment Group or its Supervised Persons recommend the purchase of

insurance products where the Firm or its Supervised Persons receive insurance commissions or other additional compensation under FSA Risk & Benefits, LLC.

John D. Hosman is an owner of FS Advisors, Inc., a firm located in Atmore, Alabama, which provides consulting related services to America Indian Tribes. These consulting projects are related to services provided to tribal members and the overall operation of the Tribe. These services are not investment related.

John D. Hosman is an owner of FSA TPA, LLC, a firm located in Atmore, Alabama, which provides third-party administrative services for Tribal Member benefit plans to American Indian Tribes. These services are not investment related.

John D. Hosman is a board member for Every Child a Reader, Baptist Healthcare, Inc., UWF College of Business Board of Advisors, Hands to Love Organization, Achieve Escambia Kindergarten Readiness Collective Action Network. John receives no compensation for this activity.

FSA Investment Group always acts in the best interest of the client, including the sale commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of FSA Investment Group in such individual's outside capacities.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which John D. Hosman receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising John D. Hosman's advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by John D. Hosman to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of John D. Hosman, which may include reviewing individual client accounts and correspondence (including emails) sent to and received by John D. Hosman.



March 2021

FSA Investment Group, LLC

Nancy McGhee Lowrey

212 South Alcaniz Street
Pensacola, Florida 32502
850.696.1550

www.FSA-IG.com

This Brochure Supplement provides information about Nancy M. Lowrey that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Nancy M. Lowrey is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1960

Post-Secondary Education

Although Nancy M. Lowrey does not have a post-secondary degree, she has completed many years of financial and business management programs, which include several certifications. In addition, Ms. Lowrey is a graduate of the Alabama Banking School of the South, a three-year program offered by the University of South Alabama, Mobile, Alabama.

Recent Business Background

FSA Investment Group, LLC	Owner/Managing Member	04/2014 – Present
FSA TPA, LLC	Owner/Managing Member	05/2011 – Present
FSA Risk & Benefits, LLC	Owner/Managing Member	04/2014 - Present
FS Advisors Inc.	Owner/Chief Executive Officer	04/2012 – Present
O’Sullivan Creel Wealth Advisors, LLP	Investment Adviser	09/2008 – 04/2012

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client’s evaluation of Nancy M. Lowrey. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which Nancy M. Lowrey is actively engaged.

Nancy is an owner in ENL Holding, LLC which holds real estate investments. She spends approximately one to two hours per month on this activity. She does not receive any additional compensation from this activity.

Nancy M. Lowrey is a board member for Escambia County Healthcare Authority. She spends approximately two to three hours per quarter in this activity. She does not receive any compensation.

Licensed Insurance Agent

Nancy M. Lowrey is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that FSA Investment Group recommends the purchase of insurance products where Nancy M. Lowrey receives insurance commissions or other additional compensation. FSA

Investment Group has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Other Relationships

Nancy M. Lowrey is an owner and managing member of FSA Risk & Benefits, LLC, a limited liability company formed and located in Atmore, Alabama. FSA Risk & Benefits, LLC serves as an affiliated insurance agency, which is duly licensed in the State of Alabama. A conflict of interest exists to the extent that FSA Investment Group or its Supervised Persons recommend the purchase of insurance products where the firm or its Supervised Persons receive insurance commissions or other additional compensation under FSA Risk & Benefits, LLC.

Nancy M. Lowrey is also the owner of FS Advisors, Inc., a firm located in Atmore, Alabama, which provides consulting related services to American Indian Tribes. These consulting projects are related to services provided to tribal members and the overall operation of the Tribe. These services are not investment related.

Nancy M. Lowrey is an owner and managing member of FSA TPA, LLC, a firm located in Atmore, Alabama, which provides third-party administrative services for Tribal Member benefit plans to American Indian Tribes. These services are not investment related.

FSA Investment Group always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of FSA Investment Group in such individual's outside capacities.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which Nancy M. Lowrey receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising Nancy M. Lowrey's advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by Nancy M. Lowrey to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of Nancy M. Lowrey,

which may include reviewing individual client accounts and correspondence (including emails) sent to and received by Nancy M. Lowrey



March 2021

FSA Investment Group, LLC

James Randall Wells

212 South Alcaniz Street
Pensacola, Florida 32502
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This Brochure Supplement provides information about James Randall Wells that supplements the Disclosure Brochure of FSA Investment Group, LLC (FSA), a copy of which you should have received. Please contact FSA Investment Group's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about James Randall Wells is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1977

Post-Secondary Education

University of West Florida | B.S., Finance & Accounting | 2000

Recent Business Background

FSA Investment Group, LLC	Investment Advisor Representative	04/2014 – Present
FS Advisors, Inc.	Investment Advisor Representative	02/2014 – 04/2014
J. Randall Wells, CPA	Certified Public Accountant	01/2014 – Present
Warren Averett, LLC	Member	02/2008 – 12/2013

Professional Designation

James "Randall" Wells holds the professional designation of Certified Public Accountant ("CPA").

The CPA and certification marks are public accounting credentials awarded by the state accountancy board to individuals who meet its education, examination, work experience, and ethics requirements. Eligible candidates must receive a degree in accounting from an accredited college or university with 150 credit hours. The candidate shall also possess at least one year of regular and continuous public accountancy after receiving his degree, before he will become eligible to sit for the CPA exam. Finally, to become a CPA, the candidate is required to pass a four-part comprehensive exam within an 18-month period.

For additional information about this credential, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

FSA Investment Group is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client's evaluation of James Randall Wells. The firm has no information to disclose in relation to this Item.

Item 4. Other Business Activities

FSA Investment Group is required to disclose information regarding certain other businesses and occupations in which James Randall Wells is actively engaged.

James "Randall" Wells is the managing member and a 10% owner of BAAR Capital, LLC; BAAR Capital 2, LLC; BAAR Capital 3, LLC; BAAR; Capital 4, LLC and Flightline Golf, LLC (collectively referred to as "BAAR Capital and Flightline Golf") and is compensated via profits based on

ownership, and spends approximately 15 hours collectively per month on average on BAAR Capital and Flightline Golf activities. BAAR Capital has both loaned money and made equity investments in private businesses, while Flightline Golf operates a golf driving range and FSA Investment Group is not involved with BAAR Capital or Flightline Golf in any way, and FSA Investment Group does not receive compensation based on any transaction involving BAAR Capital or Flightline Golf. BAAR Capital and Flightline Golf are not open to outside investors; thus, clients will not be solicited for investment in BAAR Capital or Flightline Golf. Because James "Randall" Wells is affiliated with BAAR Capital, Flightline Golf, and FSA Investment Group, a conflict of interest exists in James "Randall" Wells' involvement with BAAR Capital and Flightline Golf and transactions with other clients that may have outside business activities with BAAR Capital or Flightline Golf. James "Randall" Wells has an incentive to recommend investments in entities controlled by him, BAAR Capital, Flightline Golf or other clients of FSA Investment Group or James "Randall" Wells.

James "Randall" Wells serves as a Board Member and Treasurer of the Bubba Watson Foundation, Inc., and current spends 2 hours per month. The Bubba Watson Foundation, Inc. is a private foundation that focuses on faith, families and the U.S. Military. Originally set up as a public charity it has converted to a private foundation. As a private foundation it does not solicit donations from the general public. The Foundation was formed by Gerry "Bubba" and Angie Watson who are clients of FSA Investment Group.

Certified Public Accountant

James "Randall" Wells is a self-employed, Certified Public Accountant ("CPA"). FSA Investment Group may recommend that certain of its advisory clients engage *J. Randall Wells, CPA* to render various accounting and tax preparation services. While FSA Investment Group does not receive a fee for said referrals, James "Randall" Wells is generally entitled to receive distributions relative to his ownership stake in *J. Randall Wells, CPA*. A conflict of interest exists to the extent that the firm recommends the services of *J. Randall Wells, CPA* and James "Randall" Wells receives compensation as a result. FSA Investment Group seeks to ensure that all such recommendations are made in its clients' best interests.

FSA Investment Group always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of FSA Investment Group in such individual's outside capacities.

Item 5. Additional Compensation

FSA Investment Group is required to describe any arrangement under which James Randall Wells receives an economic benefit for providing advisory services from someone that is not a client of FSA Investment Group. FSA Investment Group has no information to disclose in relation to this Item. FSA has no information to disclose.

Item 6. Supervision

The Chief Compliance Officer is generally responsible for supervising James Randall Wells advisory activities on behalf of FSA Investment Group. The Chief Compliance Officer can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

FSA Investment Group supervises its personnel and the investments made in client accounts.

FSA Investment Group monitors the investments recommended by James Randall Wells to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. FSA Investment Group periodically reviews the advisory activities of James Randall Wells, which may include reviewing individual client accounts and correspondence (including emails) sent to and received by James Randall Wells.